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## **NAN NAN RESOURCES ENTERPRISE LIMITED**

### **南南資源實業有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1229)**

### **CHANGE OF CHAIRMAN OF REMUNERATION COMMITTEE AND ESTABLISHMENT OF NOMINATION COMMITTEE**

The board (the “Board”) of directors (the “Directors”) of Nan Nan Resources Enterprises Limited (the “Company”) announces that in order to comply with the forthcoming amendments to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited which will be effective on 1 April 2012, Mr. Kwan Man Fai ceased to be the chairman of the remuneration committee of the Company (the “Remuneration Committee”) but remain as a member of the Remuneration Committee. Mr. Wong Man Hin, Raymond, an independent non-executive Director, has been appointed as the chairman of the Remuneration Committee with effect from 27 March 2012.

The Board also announces that with effect from 27 March 2012 a nomination committee as a sub-committee of the Board (the “Nomination Committee”) has been established. Ms. Lo Fong Hung has been appointed as the chairperson of the Nomination Committee and Mr. Kwan Man Fai, Mr. Lam Ka Wai, Graham, Mr. Wong Man Hin, Raymond, and Mr. Chan Yiu Fai, Youdey have been appointed as the members of the Nomination Committee.

By order of the Board  
**Wang Xiangfei**  
*Executive Director*

Hong Kong, 27 March 2012

*As at the date of this announcement, the Board comprises three executive directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai and three independent non-executive directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.*