NAN NAN RESOURCES ENTERPRISE LIMITED
南南資源實業有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 1229)

BUSINESS UPDATE IN RELATION TO APPROVAL ON THE RESUMPTION APPLICATION AND RESUMPTION OF MINING OPERATIONS AND SALE

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of Nan Nan Resources Enterprise Limited (the "**Company**") dated 20 December 2019 in relation to the temporary suspension of mining operations and sale at the Enlarged Kaiyuan Mine after the expiry of the New Mining Permit and 16 March 2020 in relation to the successful renewal of the mining permit of the Enlarged Kaiyuan Mine and the Resumption Application (collectively, the "**Announcements**"). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

APPROVAL ON THE RESUMPTION APPLICATION

The Board is pleased to announce that Kaiyuan Company has received the approval on the Resumption Application issued by the Production Safety Supervision and Administration Bureau* (安全生產監管管理局) of the Xinjiang Zhundong Economic and Technological Development Zone* (新疆准東經濟技術開發區) on 2 August 2020 and is allowed to resume its mining operations and sale.

UPDATE ON RESUMPTION OF MINING OPERATIONS AND SALE AT THE ENLARGED KAIYUAN MINE

Due to the recent rebound of COVID-19 cases in Xinjiang and the temporary lockdown for epidemic prevention in Xinjiang since July 2020, Kaiyuan Company is unable to immediately resume its mining operation and sale at the Enlarged Kaiyuan Mine following the approval on the Resumption Application. The Company will closely monitor the situation and it is planned that Kaiyuan Company will resume production and sale of coal products at the Enlarged Kaiyuan Mine as soon as possible after the relaxation of relevant lockdown restrictions in Xinjiang.

By Order of the Board
Nan Nan Resources Enterprise Limited
Kwan Man Fai
Chairman and Managing Director

Hong Kong, 6 August 2020

As at the date of this announcement, the Board comprises three executive directors, namely Mr. Kwan Man Fai, Mr. Wang Xiangfei and Mr. Wong Sze Wai; three independent non-executive directors, namely Dr. Wong Man Hin Raymond, Mr. Chan Yiu Fai Youdey and Mr. Pak Wai Keung Martin; and one alternate director, namely Mr. Wang Xiaoyao (alternate to Mr. Wang Xiangfei).