

ARTFIELD GROUP<01229> - Results Announcement (Summary)

Artfield Group Limited announced on 17/12/2003:

(stock code: 01229 )

Year end date: 31/03/2004

Currency: HKD

Auditors' Report: N/A

Review of Interim Report by: Audit Committee

	(Unaudited ) Current Period from 01/04/2003 to 30/09/2003 Note ('000 )	(Unaudited ) Last Corresponding Period from 01/04/2002 to 30/09/2002 ( '000 )
Turnover	: 110,840	130,168
Profit/(Loss) from Operations	: 2,267	2,849
Finance cost	: (1,674)	(972)
Share of Profit/(Loss) of Associates	: N/A	N/A
Share of Profit/(Loss) of Jointly Controlled Entities	: N/A	(48)
Profit/(Loss) after Tax & MI	: 292	1,383
% Change over Last Period	: -79 %	
EPS/(LPS)-Basic (in dollars)	: 0.0012	0.0057
-Diluted (in dollars)	: 0.0012	0.0056
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: 292	1,383
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

EARNINGS PER SHARE

The calculation of basic earnings per share is based on the net profit from ordinary activities attributable to shareholders for the period of HK\$292,000 (2002: HK\$1,383,000) and the weighted average number of 240,699,872 (2002: 242,807,500) ordinary shares in issue during the period.

The calculation of diluted earnings per share is based on the net profit from ordinary activities attributable to shareholders for the period of HK\$292,000 (2002: HK\$1,383,000). The weighted average number of ordinary shares used in the calculation was the 240,699,872 (2002: 242,807,500) ordinary shares in issue, as used in the basic earnings per share calculation, and the weighted average number of 4,244,404 (2002: 5,334,838) ordinary shares assumed to have been issued at no consideration on the deemed exercise of all share options outstanding during the period.

The reconciliation of weighted average number of shares used in calculating basic and diluted earnings per share is as follows:

	2003	2002
Weighted average number of ordinary shares used in calculating basic earnings per share	240,699,872	242,807,500
Weighted average number of ordinary shares assumed issued at no consideration on deemed exercise of all share options outstanding during the year / period	4,244,404	5,334,838
	<u>244,944,276</u>	<u>248,142,338</u>
Weighted average number of ordinary shares used in calculating basic earnings per share	<u>244,944,276</u>	<u>248,142,338</u>