

ARTFIELD GROUP<01229> - Exceptional Price Movement

The Stock Exchange has received a message from Artfield Group Limited which is reproduced as follows:-

"This statement is made at the request of The Stock Exchange of Hong Kong Limited.

We have noted the recent increases in the price of the shares of the Company and wish to state that we are not aware of any reasons for such increase.

We also confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither is the Board aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board of Artfield Group Limited, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

By order of the Board  
Artfield Group Limited

Lee Wai Lung  
Company Secretary

Hong Kong, 20 November 2003"