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ARTFIELD GROUP LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code: 1229)

ANNOUNCEMENT –

COMPLETION OF THE ACQUISITION OF 51% EQUITY INTEREST IN STAR FORTUNE INTERNATIONAL INVESTMENT COMPANY LIMITED

Reference is made to the circular of Artfield Group Limited (the “**Company**”) dated 12 June 2009 (the “**Circular**”) in relation to the acquisition of 51% equity interest in Star Fortune International Investment Company Limited. Terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

The Board is pleased to announce that all the conditions precedent of the Sale and Purchase Agreement have been fulfilled and the Acquisition was duly completed on 3 July 2009.

By order of the Board of
Artfield Group Limited
Kwan Man Fai
Executive Director

Hong Kong, 3 July 2009

As at the date of this announcement, the Board comprises three executive Directors, namely Ms. Lo Fong Hung, Mr. Wang Xiangfei and Mr. Kwan Man Fai, and three independent non-executive Directors, namely Mr. Wong Man Hin, Raymond, Mr. Lam Ka Wai, Graham and Mr. Chan Yiu Fai, Youdey.